

## “I understand my VAT. Piece of cake!”

Taxable supplies to zero-rated supplies made clear. **Sage 50 Accounts 2014 - VAT done.**

# What's new in Sage 50 Accounts 2014 The VAT Edition?

Sage 50 Accounts 2014 is the market-leading accounts software that makes managing your customers, suppliers and day-to-day finances easier.

When it comes to legislation, we know it's one of the things which keeps our customers awake at night, and for many businesses that legislation is VAT.

### No worry VAT

Whether you're new to VAT or familiar with the process, **Sage 50 Accounts 2014: The VAT Edition** will guide you through the process of calculating, verifying and submitting your VAT return online to HMRC.

Once you're done, you can receive and store your submission receipt, so you can feel reassured that you've calculated and submitted an accurate VAT return, and free up your time to focus on your business.

With **Sage 50 Accounts 2014: The VAT Edition** we've done more than ever to make dealing with VAT even easier.

We've brought everything you need to **calculate, verify** and **submit** your VAT together into a single step-by-step process. It makes it easy for you to see what you have to do, where you are in the process and gives you the confidence that you've calculated and submitted your VAT correctly.

### We've added:

- **Show me how**

Gives you the confidence that you are entering and processing transactions correctly for your VAT scheme

- **VAT verifier**

Gives you the confidence that your VAT return contains all the transactions for the VAT period you're submitting for

- **VAT service menu†**

Links you to training and support in the format that suits you; from seminars, e-learning, webinars and onsite visits

- You can save time by submitting your return in just three clicks
- Keep a record of your return with submission receipts automatically stored alongside your VAT returns where you can find it
- Quickly send payment instructions to your bank to pay HMRC directly from your software, via e-banking

†Additional charge applies, with discounts available for SageCover customers

### Did you know?

You have to register for VAT if you sell more than £79,000 of taxable goods or services a year.

But there are advantages to registering even if your business is below the VAT threshold.

# What's new in Sage 50 Accounts 2014 The VAT Edition?

## VAT done

### Manage your stock

Holding stock ties up your cash flow, so Sage 50 Accounts 2014 gives you an up-to-date view of what you have; how profitable items are and helps keep your customers happy by making sure you never run out.

With Sage 50 Accounts 2014 you can manage your stock efficiently, leaving you more time to focus on your business.

### New in Sage 50 Accounts 2014

- Remove products/services that you no longer sell from your product list so your stock list only shows items currently on sale
- Easily calculate the value of your stock with the opening and closing stock wizard. This means your financial reports show an accurate and up to date stock value
- Import stock take from Excel/CSV files to ensure that stock levels in Sage 50 Accounts 2014 match what you actually have

### Manage foreign trading

If you trade outside of the UK, operating in foreign currencies can add an extra layer of complexity to your accounts. With Sage 50 Accounts 2014 you can keep all the information you need to manage foreign trading right where you need it.

Whether you're managing fluctuating exchange rates between issuing invoices and getting paid, or just reconciling multiple currencies in your accounts, you can stay on top of things.

Add-on the **Foreign Trader Module\*** and you have software to manage multiple currencies. Record transactions, create invoices, reconcile accounts in foreign currencies and manage foreign trading on the VAT Cash Accounting Scheme.

**Open up a world of opportunities for your business with Sage 50 Accounts 2014.**

### Manage charity donations

Sage 50 Accounts is already set up to help charities. From categorising your donations by funds so you can see how your fund-raising is performing, to managing your finances so you can complete your Trustees Annual return.

With Sage 50 Accounts 2014 we've added even more.

New gift aid legislation means you can now claim back more money from HMRC, so it's even more important to make sure that you're recording the right information about your donors and your small donations. With Sage 50 Accounts 2014 you can be confident you're accounting for all your funds properly so your charity benefits.

## With Sage 50 Accounts 2014:

- We've made it quick and easy for charities to record donations and produce gift aid returns to upload straight to HMRC
- Easily record small donations so you can include them as part of your gift aid declaration
- Manage your gift aid thresholds and limits to make sure you're always within your allowances.

## Stay connected

Sage 50 Accounts 2014 helps your business run smoother and faster, by keeping you connected. It makes payments easy, so you keep your cash flow healthy. It helps you build good relationships with suppliers by paying accurately and on time. And it puts the information you need about finances and support at your fingertips, wherever you are.

- Give customers more payment options and receive debit/credit card payments with Sage Pay\*
- Receive the money in your bank account and add the payment transaction details into Sage 50 Accounts 2014 at the click of a button
- Quickly and accurately pay your suppliers for goods and services by storing supplier payments details to produce a payment file. Sage 50 Accounts 2014 then uses this to upload to your online bank to make the payments via e-banking
- Access up to date financial data while visiting your customers, suppliers or bank manager with Sage 50 Accounts Mobile (app for iPhone, iPad, Android and BlackBerry) and Sage 50 Accounts Pulse\*\* (app for Windows 8 tablet)
- Receive live messages from Sage about support and the best way to contact us quickly, changes to legislation and new products and services.

\*Additional charges apply \*\*Additional charges apply

## Business done

